

Profit Loss Statement

January 1 through October 31, 2020

REVENUE

Room Revenue	\$ 525,711.86
Pro shop Revenue	2,536.00
Miscellaneous Revenue	-
Total Revenue	528,247.86

EXPENSES

Amortization	72,046.67
Bank Fee	130.00
Depreciation	147,388.33
Equipment Rental	-
Franchise Fee	56,000.00
Insurance	7,218.00
Interest Expense	152,500.00
Miscellaneous	1,551.00
Payroll	143,545.94
Payroll Tax	8,824.86
Property Tax	69,270.00
Repair & Maintenance	2,200.00
Supplies	4,135.00
Telephone	5,250.00
Utilities	50,600.00
TOTAL EXPENSES	720,659.80

Net Income	<u>\$ (192,411.94)</u>
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